

NOTICE OF PUBLIC BUDGET HEARING

VILLAGE OF ARENA 2017 BUDGET SUMMARY

The Village of Arena's detail budget is available for public inspection at Village Hall, 345 West Street, during business hours November 3rd, 2016 to November 22nd, 2016.

The public hearing on the 2017 budget will be held on November 22nd, 2016 at 6:45 PM at Village Hall.

	<u>2016 Budget</u>	<u>2017 Budget</u>	<u>% Change</u>
<u>Revenues</u>			
Taxes (other than property taxes)	\$27,500	\$27,500	
Intergovernmental revenues	151,243	136,008	
Licenses, fees, and permits	10,890	10,240	
Fines, forfeitures, and penalties	10,000	11,000	
Miscellaneous Revenue	15,500	23,370	
Investment Income	700	1,000	
Total Revenue	<u>\$215,833</u>	<u>\$209,118</u>	-3.11%
<u>Expenditures</u>			
General government	\$124,634	\$128,371	
Public safety	242,915	248,147	
Public works	165,584	153,354	
Recreation	20,197	21,101	
Debt Service	71,580	72,607	
Total Expenditures	<u>\$624,910</u>	<u>\$623,579</u>	-0.21%
Excess (deficiency) of revenue over Expenditures	(409,077)	(414,462)	
Local property taxes	<u>\$409,077</u>	<u>\$414,462</u>	1.32%

Dated: November 3rd, 2016

Lisa K. Kopic
Clerk/Treasurer