

## NOTICE OF PUBLIC BUDGET HEARING

### VILLAGE OF ARENA 2018 BUDGET SUMMARY

The Village of Arena's detail budget is available for public inspection at Village Hall, 345 West Street, during business hours November 9th, 2017 to December 5th, 2017.

The public hearing on the 2018 budget will be held on December 5th, 2017 at 6:45 PM at Village Hall.

	<u>2017</u> <u>Budget</u>	<u>2018</u> <u>Budget</u>	<u>%</u> <u>Change</u>
<b><u>Revenues</u></b>			
Taxes (other than property taxes)	\$27,500	\$27,500	
Intergovernmental revenues	136,008	152,809	
Licenses, fees, and permits	10,240	11,066	
Fines, forfeitures, and penalties	11,000	12,000	
Miscellaneous Revenue	23,370	23,550	
Investment Income	1,000	3,000	
<b>Total Revenue</b>	<b><u>\$209,118</u></b>	<b><u>\$229,925</u></b>	<b>9.95%</b>
<b><u>Expenditures</u></b>			
General government	\$128,371	\$134,209	
Public safety	248,147	256,247	
Public works	153,354	133,396	
Recreation	21,101	26,888	
Debt Service	72,607	73,553	
<b>Total Expenditures</b>	<b><u>\$623,579</u></b>	<b><u>\$624,293</u></b>	<b>0.11%</b>
Excess (deficiency) of revenue over Expenditures	(414,462)	(394,368)	
<b>Local property taxes</b>	<b><u>\$414,462</u></b>	<b><u>\$394,368</u></b>	<b>-4.85%</b>

**Dated: November 8th, 2017**

Lisa K. Kopic  
Clerk/Treasurer